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## Great Harvest Maeta Holdings Limited

榮 豐 億 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3683)**

### **INSIDE INFORMATION IN RELATION TO USD54,000,000 CONVERTIBLE BONDS DUE 10 MAY 2021 AND SETTLEMENT AGREEMENT**

Reference is made to the announcements of Great Harvest Maeta Holdings Limited (the “**Company**”) dated 23 December 2015, 10 May 2016, 14 May 2021 and 24 June 2021 and the circular of the Company dated 15 April 2016 (the “**Circular**”) in relation to, among others, the Convertible Bonds. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board wishes to inform the Shareholders that on 24 November 2021, the Company, Mr. Yan Kim Po (“**Mr. Yan**”), Ms. Lam Kwan (“**Ms. Lam**”), Ablaze Rich Investments Limited (“**Ablaze Rich**”; collectively with Mr. Yan and Ms. Lam (the “**Guarantors**”) and the Bondholder has entered into a settlement agreement (the “**Settlement Agreement**”) in which the Bondholder has agreed, among others, to withhold taking any litigation or claims against the Company in respect of its default in the redemption of the Convertible Bonds in full in accordance with the terms and conditions thereof on 10 May 2021 (the “**Default**”). Pursuant to the Settlement Agreement, the Company will settle the outstanding redemption amount of the Convertible Bonds (which amounted to USD52 million as at the date of this announcement) by repaying the Bondholder (i) USD25 million in cash within two months from the date of the Settlement Agreement; (ii) USD15 million in cash on or before 28 February 2022; and (iii) USD12 million by the intended issue of corporate bond for the principal amount with a maturity date of two years on or before 28 February 2022 (the terms of the bonds shall be subject to the consent of the Bondholder and the approval of the senior management of the Bondholder), otherwise, such balance of USD12 million shall be repaid in cash on or before 28 February 2022.

Upon full repayment of the outstanding redemption amount of the Convertible Bonds as contemplated under the Settlement Agreement, the Bondholder agrees that the Company shall be released and discharged of its obligations and liabilities under the Convertible Bonds and the Default. The Guarantors have agreed to jointly and severally guarantee the due observance and performance by the Company of its obligations under the Settlement Agreement.

The Group is planning to raise funds through the capital market, such as placement or issue of corporate bonds and/or other sources, to finance the settlement of the outstanding redemption amount of the Convertible Bonds, negotiation with potential investor(s) on which is ongoing as at the date of this announcement. Further announcement(s) in relation to, *inter alia*, any other material developments in connection with the redemption arrangement of the Convertible Bonds will be made as and when appropriate.

**Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.**

For and on behalf of the Board  
**Great Harvest Maeta Holdings Limited**  
**Yan Kim Po**  
*Chairman*

Hong Kong, 24 November 2021

*As at the date of this announcement, the executive Directors are Mr. Yan Kim Po and Ms. Lam Kwan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.*